



CONGRESSIONAL BUDGET OFFICE
PAY-AS-YOU-GO ESTIMATE

June 13, 2000

H.R. 3642

An act to authorize the President to award posthumously a gold medal on behalf of the Congress to Charles M. Schulz in recognition of his lasting artistic contributions to the nation and the world, and for other purposes

As cleared by the Congress on June 6, 2000

H.R. 3642 would authorize the President to award posthumously a gold medal on behalf of the Congress to Charles M. Schulz, creator of the comic strip, *Peanuts*. The legislation would authorize the U.S. Mint to spend up to \$30,000 to produce the gold medal. To help recover the costs of the gold medal, H.R. 3642 would authorize the Mint to strike and sell bronze duplicates of the medal at a price that covers production costs for both the medal and the duplicates.

Based on the costs of recent medals produced by the Mint, CBO estimates that enacting H.R. 3642 would not significantly affect direct spending from the U.S. Mint Public Enterprise Fund. CBO estimates that the gold medal would cost about \$25,000 to produce in fiscal year 2000, including around \$5,000 for the cost of the gold and around \$20,000 for the costs to design, engrave, and manufacture the medal. CBO expects that the Mint would recoup some of its costs by selling bronze duplicates to the public.

The CBO staff contact is John R. Righter. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.